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中國稀土控股有限公司
China Rare Earth Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 769)

**SUPPLEMENTAL ANNOUNCEMENT
REGARDING DISCLOSEABLE TRANSACTION
IN RELATION TO THE DISPOSAL OF
SILVER MILE HOLDINGS LIMITED**

Reference is made to the announcement (the “**Announcement**”) of China Rare Earth Holdings Limited (the “**Company**”) dated 22 December 2017 regarding a discloseable transaction of the Company in relation to the disposal of Silver Mile Holdings Limited. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to supplement that upon Completion, it is estimated that the Group will record a loss of approximately HK\$5,000,000 on the Disposal taking into account the consideration of the Disposal, the estimated net liabilities of the Target Group and the cumulative exchange loss to be released.

On behalf of the Board
China Rare Earth Holdings Limited
Qian Yuanying
Chairman

Hong Kong, 29 December 2017

As at the date of this announcement, the Board consists of Ms. Qian Yuanying, Mr. Jiang Quanlong, Mr. Jiang Dawei and Mr. Jiang Cainan as executive Directors and Mr. Wang Guozhen, Mr. Huang Chunhua and Mr. Jin Zhong as independent non-executive Directors.